

# Asia Investor Group on Climate Change (AIGCC)

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# Introduction to AIGCC

- AIGCC is part of a global network of investors under the Global Investor Coalition on Climate Change (GICC)
- AIGCC's mission is to support better integration of climate risks and opportunities into investment strategy and practice among asset owners and managers in the region
- To achieve this, the three main approaches taken by AIGCC are a) company engagement, and b) policy engagement, and c) investor commitment framework

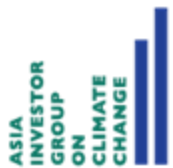
International Initiative on Company Engagement

**Climate Action 100+**

# Climate Action 100+



Index ▲ 1.56 ▼ 0.78



***A global investor coalition engaging companies on climate change***

# Climate Action 100+ Overview

- Launched in late 2017 following the Paris Agreement.
- The world’s leading **investor engagement initiative** with 167 focus companies that are some of the world’s most significant greenhouse gas emitters\*.
- Currently have 570+ signatories responsible for \$54 trillion USD in AUM.

\* Identified using CDP reported and modelled data



Sectors represented

Automobiles, coal mining, diversified mining, utilities, consumer products, food & beverage, industrials (including steel, chemicals, cement etc), oil & gas, etc.

Asian markets involved

33 Asian companies in markets including:  
China, Japan, India, S. Korea, Indonesia, Taiwan, Thailand

Japanese companies engaged

- Daikin Industries, Ltd.
- ENEOS Holdings, Inc.
- Hitachi, Ltd.
- Honda Motor Company
- Nippon Steel Corp.
- Nissan Motor Co., Ltd.
- Panasonic Corp.
- Suzuki Motor Corp.
- Toray Industries, Inc.
- Toyota Motor Corp.



# Goals of Climate Action 100+

*Investors meet with companies as part of collaborative engagement groups with one or more 'lead' investors.*

## ***The Engagement Agenda – What companies need to do***

- Implement a strong governance framework which clearly articulates the board's accountability and oversight of climate change risk and opportunities.
- Take action to reduce greenhouse gas emissions across their value chain, consistent with the Paris Agreement's goals.
- Provide enhanced corporate disclosure in line with the Task Force on Climate-related Financial Disclosures ("TCFD")



1. GOVERNANCE



2. ACTION



3. DISCLOSURE

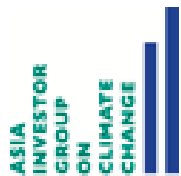
# Policy Engagement



# Investor Policy Advocacy



- As many investors and companies realise, climate action and capital allocation towards zero carbon solutions is facilitated/hampered by government policy.
- Thus, policy engagement to encourage more ambitious climate policies by governments is seen as an increasingly important part of institutional investors' fiduciary responsibilities to secure long term sustainable returns.
- We facilitate this sort of advocacy through the Global Investor Statement to Governments on Climate Change organized via the [Investor Agenda](#) - which calls on global governments to institute stronger domestic emissions reduction policies in line with the Paris Agreement and globally consistent climate risk disclosure rules to inform climate resilient investment decisions.



## 10 DISCLOSURE INDICATORS

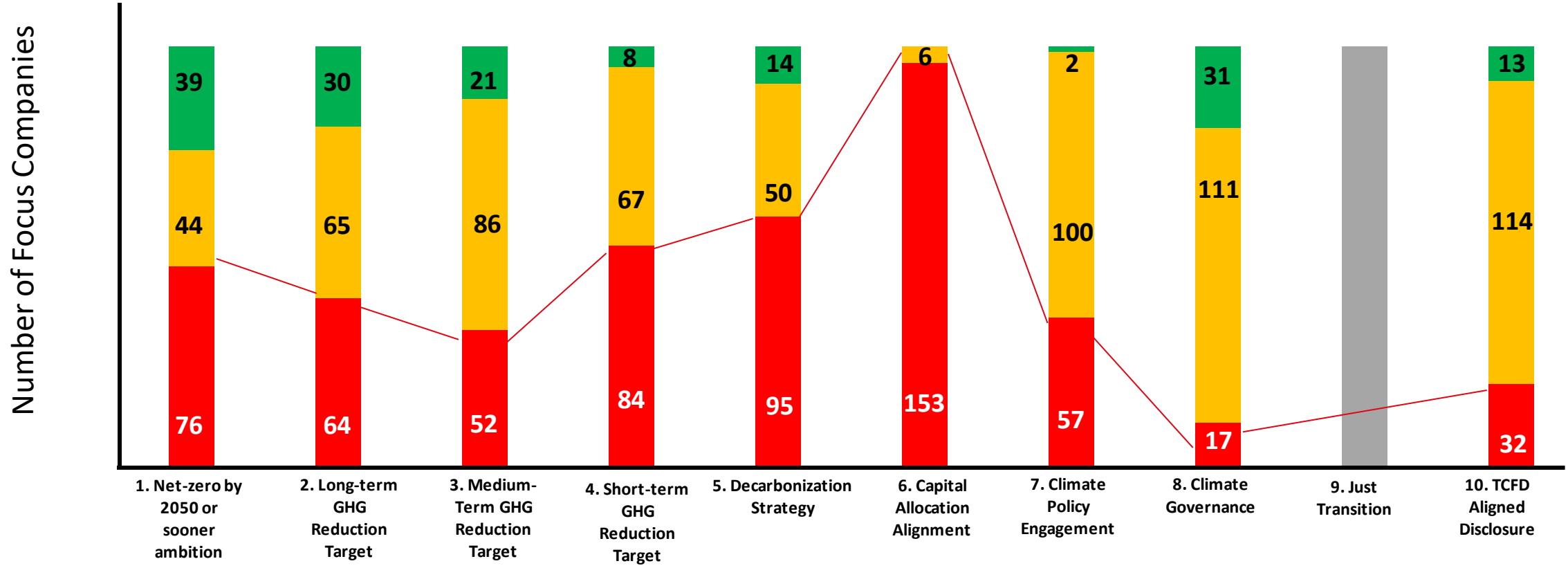
- 1 NET-ZERO GHG EMISSIONS BY 2050 (OR SOONER) AMBITION
- 2 LONG-TERM (2036 - 2050 ) GHG REDUCTION TARGET
- 3 MEDIUM-TERM (2026 - 2035) GHG REDUCTION TARGET
- 4 SHORT-TERM (2020 - 2025) GHG REDUCTION TARGET
- 5 DECARBONIZATION STRATEGY
- 6 CAPITAL STOCK ALIGNMENT
- 7 CLIMATE POLICY ENGAGEMENT
- 8 CLIMATE GOVERNANCE
- 9 JUST TRANSITION [not assessed in Q1 2021]
- 10 TCFD DISCLOSURE

- 10 Indicators
- Indicators have 1-3 Sub-indicators
- Sub-indicators have 1-2 Metrics



# Company Assessment Results by Indicator

**Note:** Companies scored ‘partial’ if they received a ‘YES’ for at least one, but not all, of the indicators’ metrics.



# Thank You